



Driven by Data. Backed by Service.

Global Fund Reporting – Client Success

A Global Tier 1 Asset Manager

CSS was selected as a long-term strategic partner to help solve a client's global fund reporting challenges. The Tier 1 asset manager had built numerous in-house capabilities already but wanted to find a strategic partnership to remove multiple vendors, streamline their end-to-end global reporting processes and establish a center of excellence for their regulatory data and reporting operations globally.

The Client:

A leading global asset manager with \$500+ billion assets under management serves large institutional investors, commercial and corporate clients, financial intermediaries and retail investors across Europe, North America, Middle East and Asia-Pacific.

Business Challenges:

Data Management

Over the years, the asset manager had built multiple in-house data sources, service provisions and technology solutions. The bespoke and varied mix of solutions led to a plethora of single product vendors that often overlapped with the data consumed and workflow processes, making it difficult and inefficient to keep up with the regulatory changes and the evolving requirements in the market and from clients. This was backed by a global compliance program to carefully chart and track regulatory changes and reporting across the enterprise to ensure accuracy and consistency.

Regulatory Templates & Filings

Subject to many regulations and filing requirements across the globe, and with decentralized reporting teams and processes, producing regulatory templates and filings were labor intensive and introduced risk to their compliance program due to inconsistencies. There were numerous manual processes and small, single product vendors that made it difficult to build scalable and repeatable processes.

In order to scale effectively, the firm made the strategic decision to centralize its regulatory data management and reporting. They were in search of a vendor that could help consolidate data, with both the technology and the expertise to solve their regulatory obligations in the long-term via a global end-to-end Fund Reporting solution. Their requirements included:

- The vendor needed primarily to be an expert in regulatory data to bring together multiple sources, processes, jurisdictional variations and deliver a single unified Regulatory Book of Record to support a global reporting platform.
- The solution would need to deliver reporting capability for many regulations and deliver specific template outputs such as TPT, EPT & CEPT, EMT and DCPT.
- The same centralized data foundation should support regulatory filings like AIFMD, Form PF, Form ADV and MMFR.
- Another layer of reporting was required to support some unique local market requirements, such as the extensive suite of reports to aid their growth of institutional clients in Germany and other markets.



Business Results

The client developed a strategic partnership with CSS as their “go-to” regulatory reporting and data management experts. They were more easily able to track and monitor regulatory changes over several years, giving them the ability to adjust their business model to meet best practice standards. This especially helped them with the management of divergent regulations around the globe and building a solid data foundation to ensure consistency, especially as the UK and EU find their footing in a post-Brexit world.

Value Realized

Since developing an end-to-end Fund Reporting solution, this Tier 1 asset manager is seen in the industry as a market leader in global regulatory compliance by:

- Transitioning compliance from a cost center to a center of excellence. By moving from a tactical to strategic approach to compliance, the client was able to develop a compliance “Centre of Excellence” to optimize their location strategy, replacing multiple local and regional hubs that had duplicative and inconsistent processes.
- Dynamically managing regulations with an integrated, end-to-end solution, removing disparate solutions and vendors from their data and reporting operational workflow that only solved for one regulatory requirement.
- Building more comprehensive links between their data to provide greater controls, share with regulators, develop predictive analytics and reduce manual aggregation.
- Developing a continual improvement model and iterative phases of additional strategic compliance platform development to incrementally add new global regulations in logical phases.
- Automating their regulatory workflow and audit trails, creating more transparency and removing manual processes that led to operational inefficiencies and increased risks.
- Creating a resilient regulatory business and streamlined compliance program with the ability to scale and flexibility to evolve with regulatory change.