



Driven by Data. Backed by Service.

Global Fund Reporting – Client Success

A Global Tier 1 Asset Manager

As part of the asset manager's initiative to review its target operating model and its strategic supplier landscape, CSS was selected as the strategic partner to solve the fragmented and inefficient operational model for wholesale fund reporting.

The Client:

The global tier 1 asset manager services pension funds, insurers, family offices, independent financial advisers, banks and private individuals, and has offices in Europe, Asia and the Americas. The firm integrates environmental, social and corporate governance (ESG) criteria throughout the investment process. In 2019, the client decided to take a more holistic approach to their compliance by moving from multiple vendors to one full strategic partner.

Business Challenge:

Previously, the client was using a variety of outsourced service providers to solve its wholesale fund reporting. The fragmentation in the operating model made it difficult to achieve operational and cost efficiencies. Also, it prevented them from providing clients with the highest level of customer satisfaction. The client initiated an RFI/RFP process to find a single vendor that could provide a fully managed service involving data capture, validation, production and dissemination of:

- UCITS KIID and PRIIPs KID
- EPT/EMTs
- MiFID II costs reports
- Factsheet production
- NAV and static reports

Business Results:

CSS's implementation team worked closely with the client to consolidate all outsourced processes into CSS's consolidated platform. The client is now able to efficiently provide clients and regulators with reports with dynamic layouts depending on share classes and countries. The firm is producing 18 templates across six share classes with over 100+ exceptions with distribution in three countries and in 13 different languages.

Value Realized:

The client is now in control of fund reporting and have achieved its objective of the simplification of its operational model. The firm has also gained efficiencies by moving away from various service providers with multiple data sources into one consolidated and integrated data model. By moving from a tactical to strategic approach to compliance, the asset manager now can scale and leverage the same fund reporting framework as the requirements evolve over time.