



Regulatory Technology Driven by Data. Backed by Service.

## Transaction Reporting – Client Success

### A Global Tier 1 Asset Manager

CSS was selected as the strategic partner to help a client move from a tactical to a strategic approach to compliance. The first step was to improve their regulatory transaction reporting.

#### The Client:

The global tier 1 asset manager services pension funds, insurers, family offices, independent financial advisers, banks and private individuals, and has offices in Europe, Asia and the Americas. The firm integrates environmental, social and corporate governance (ESG) criteria throughout the investment process. In 2019, the client decided to take a more holistic approach to their compliance by moving from multiple vendors to one full strategic partner.

#### Business Challenge:

Over the years, the client had implemented a variety of in-house and point solutions to stay compliant. As a first strategic step, the firm decided to replace their existing transaction reporting solutions for EMIR, MiFID II and SFTR after struggling to gain control and have full transparency of their reporting. At the same time, there was a rumor in the market that their TR and reporting service provider would be shutting down its businesses, which became a trigger to act. But their hesitation to change stemmed from how could they integrate their disjointed solutions and processes into one strategic reporting solution?

#### Business Results:

CSS's implementation team worked closely with the client to bring their various files used for reporting into one integrated data model for EMIR, MiFID II and SFTR. During the implementation project, CSS provided regulatory guidance, so all data and processes were assessed in collaboration with the client. Today, they have an automated end-to-end solution with integrated connections to multiple NCAs and their new TR. They are also experiencing higher data quality and accuracy while lowering operational risk.

#### Value Realized:

The client is now in control of their reporting and can ensure they are sending accurate reports to the regulators. The firm has also gained operational efficiencies by moving away from a model with various file extracts from multiple sources into one consolidated and integrated data model. By moving from a tactical to strategic approach to compliance, they now have the ability to scale and leverage the same transaction reporting framework as more regulations are introduced.